

Signature Bancorp, Inc. Financial Highlights

(Dollars in Thousands - Except per Share Data)
(unaudited)

	6/30/2024 (6 Months)	6/30/2023 (6 Months)	6/30/2022 (6 Months)	12/31/2023 (12 Months)	12/31/2022 (12 Months)	12/31/2021 (12 Months)
<u>OPERATING RESULTS</u>						
Net Interest Income	\$ 17,839	\$ 17,295	\$ 17,161	\$ 35,380	\$ 36,821	\$ 36,490
Provision for Loan Losses	325	300	(600)	4,140	(600)	80
Non-Interest Income	893	915	914	1,464	1,825	1,838
Non-Interest Expense	11,757	11,257	10,261	22,478	21,487	19,564
Pre-Tax Income	6,650	6,653	8,414	10,226	17,759	18,684
Securities gains (losses)	-	(375)	-	-	-	-
Income Tax Expense	1,383	1,308	1,724	2,114	3,702	3,912
Net Income	\$ 5,267	\$ 4,970	\$ 6,690	\$ 8,112	\$ 14,057	\$ 14,772
<u>BALANCE SHEET HIGHLIGHTS</u>						
Total Assets	\$1,198,870	\$1,197,423	\$1,252,782	\$ 1,232,745	\$ 1,209,589	\$ 1,308,179
Total Loans	934,658	891,358	844,926	\$ 931,272	881,007	811,351
Allowance for Loan Losses	15,175	10,936	10,226	\$ 14,815	10,258	10,645
Non-Interest Bearing Deposits	\$ 253,836	\$ 263,682	\$ 393,618	\$ 278,239	\$ 355,484	\$ 407,202
MMDA & Savings Deposits	636,901	671,407	655,655	657,154	647,983	593,632
Total Certificates of Deposit	165,924	130,138	76,995	159,427	76,734	91,394
Total Deposits	1,056,661	1,065,227	1,126,268	1,094,820	1,080,201	1,176,530
Stockholders' Equity	\$ 137,617	\$ 129,242	\$ 124,657	\$ 134,176	\$ 127,116	\$ 129,461
<u>PERFORMANCE RATIOS</u>						
Return on Average Assets	0.87%	0.83%	1.05%	0.66%	1.12%	1.16%
Return on Average Equity	7.79%	7.82%	10.59%	6.21%	10.96%	11.86%
Net Interest Margin	2.97%	2.94%	2.74%	2.95%	2.92%	2.88%
Efficiency Ratio	62.76%	61.82%	56.77%	61.01%	55.60%	51.04%
<u>ASSET QUALITY RATIOS</u>						
Non-Performing Assets/OREO & Loans	1.46%	0.07%	0.00%	1.56%	0.02%	0.00%
Net Charge-Offs to Average Loans	(0.01%)	(0.01%)	(0.04%)	(0.02%)	(0.03%)	(0.04%)
Allowance for Loan Losses to Loans	1.60%	1.21%	1.20%	1.57%	1.15%	1.30%
<u>CAPITAL RATIOS</u>						
Total Risk-Based Capital	15.0%	15.3%	15.2%	15.2%	15.3%	16.1%
Tier 1 Risk-Based Capital	13.8%	14.1%	14.1%	13.9%	14.2%	14.9%
Tier 1 Leverage Capital	12.1%	11.8%	10.6%	11.6%	11.1%	10.0%
<u>PER SHARE DATA</u>						
Basic Earnings (1)	\$ 7.73	\$ 7.22	\$ 9.63	\$ 5.87	\$ 10.04	\$ 10.53
Basic Book Value	\$ 101.06	\$ 93.98	\$ 88.83	\$ 97.81	\$ 90.05	\$ 92.00
Market Value (2)	\$ 125.00	\$ 120.00	\$ 132.00	\$ 120.00	\$ 135.00	\$ 129.00
Dividend	\$ 1.20	\$ 1.15	\$ 1.00	\$ 2.30	\$ 2.10	\$ 1.90

(1) Annualized Earnings

(2) Market Value is determined periodically by Hovde Group, LLC., an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.