

Signature Bancorp, Inc.
Financial Highlights
(Dollars in Thousands - Except per Share Data)
(unaudited)

	9/30/2023 (9 Months)	9/30/2022 (9 Months)	9/30/2021 (9 Months)	12/31/2022 (12 Months)	12/31/2021 (12 Months)	12/31/2020 (12 Months)
<u>OPERATING RESULTS</u>						
Net Interest Income	\$ 26,340	\$ 27,089	\$ 27,485	\$ 36,821	\$ 36,490	\$ 35,696
Provision for Loan Losses	1,300	(600)	80	(600)	80	1,010
Non-Interest Income	1,374	1,371	1,347	1,825	1,838	1,716
Non-Interest Expense	16,778	15,754	14,191	21,487	19,564	19,120
Pre-Tax Income	9,636	13,306	14,561	17,759	18,684	17,282
Securities gains (losses)	(375)	-	-	-	-	-
Income Tax Expense	1,932	2,775	3,055	3,702	3,912	3,628
Net Income	\$ 7,329	\$ 10,531	\$ 11,506	\$ 14,057	\$ 14,772	\$ 13,654
<u>BALANCE SHEET HIGHLIGHTS</u>						
Total Assets	\$1,215,863	\$1,225,870	\$1,296,487	\$ 1,209,589	\$ 1,308,179	\$ 1,229,307
Total Loans	914,287	845,827	817,361	\$ 881,007	811,351	895,845
Allowance for Loan Losses	11,956	10,243	10,625	\$ 10,258	10,645	10,219
Non-Interest Bearing Deposits	\$ 254,541	\$ 362,929	\$ 411,660	\$ 593,632	\$ 407,202	\$ 408,197
MMDA & Savings Deposits	695,310	662,971	648,689	409,835	677,934	571,367
Total Certificates of Deposit	130,308	70,879	104,502	76,734	91,394	127,660
Total Deposits	1,080,159	1,096,779	1,164,851	1,080,201	1,176,530	1,107,224
Stockholders' Equity	\$ 131,934	\$ 126,724	\$ 129,393	\$ 127,116	\$ 129,461	\$ 119,668
<u>PERFORMANCE RATIOS</u>						
Return on Average Assets	0.81%	1.11%	1.22%	1.12%	1.16%	1.23%
Return on Average Equity	7.57%	10.99%	12.35%	10.96%	11.86%	11.99%
Net Interest Margin	2.95%	2.86%	2.92%	2.92%	2.88%	3.12%
Efficiency Ratio	60.54%	55.35%	49.22%	55.60%	51.04%	51.11%
<u>ASSET QUALITY RATIOS</u>						
Non-Performing Assets/OREO & Loans	0.05%	0.02%	0.00%	0.02%	0.00%	0.07%
Net Charge-Offs to Average Loans	(0.01%)	(0.02%)	(0.04%)	(0.03%)	(0.04%)	(0.03%)
Allowance for Loan Losses to Loans	1.29%	1.20%	1.28%	1.15%	1.30%	1.14%
<u>CAPITAL RATIOS</u>						
Total Risk-Based Capital	15.5%	15.9%	16.3%	15.3%	16.1%	15.5%
Tier 1 Risk-Based Capital	14.3%	14.8%	15.1%	14.2%	14.9%	14.2%
Tier 1 Leverage Capital	11.7%	11.0%	9.8%	11.1%	10.0%	9.6%
<u>PER SHARE DATA</u>						
Basic Earnings (1)	\$ 7.08	\$ 10.05	\$ 10.96	\$ 10.04	\$ 10.53	\$ 9.76
Basic Book Value	\$ 95.98	\$ 90.35	\$ 92.23	\$ 90.05	\$ 92.00	\$ 85.36
Market Value (2)	\$ 120.00	\$ 132.00	\$ 125.00	\$ 135.00	\$ 129.00	\$ 122.50
Dividend	\$ 1.15	\$ 1.00	\$ 0.95	\$ 2.10	\$ 1.90	\$ 1.80

(1) Annualized Earnings

(2) Market Value is determined periodically by Hovde Group, LLC., an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.