

Signature Bancorp, Inc. Financial Highlights

(Dollars in Thousands - Except per Share Data)
(unaudited)

	6/30/2023 (6 Months)	6/30/2022 (6 Months)	6/30/2021 (6 Months)	12/31/2022 (12 Months)	12/31/2021 (12 Months)	12/31/2020 (12 Months)
<u>OPERATING RESULTS</u>						
Net Interest Income	\$ 17,295	\$ 17,161	\$ 18,324	\$ 36,821	\$ 36,490	\$ 35,696
Provision for Loan Losses	300	(600)	80	(600)	80	1,010
Non-Interest Income	915	914	879	1,825	1,838	1,716
Non-Interest Expense	11,257	10,261	9,411	21,487	19,564	19,120
Pre-Tax Income	6,653	8,414	9,712	17,759	18,684	17,282
Securities gains (losses)	(375)	-	-	-	-	-
Income Tax Expense	1,308	1,724	2,034	3,702	3,912	3,628
Net Income	\$ 4,970	\$ 6,690	\$ 7,678	\$ 14,057	\$ 14,772	\$ 13,654
<u>BALANCE SHEET HIGHLIGHTS</u>						
Total Assets	\$1,197,423	\$1,252,782	\$1,273,047	\$ 1,209,589	\$ 1,308,179	\$ 1,229,307
Total Loans	891,358	844,926	842,690	\$ 881,007	811,351	895,845
Allowance for Loan Losses	10,936	10,226	10,433	\$ 10,258	10,645	10,219
Non-Interest Bearing Deposits	\$ 263,682	\$ 393,618	\$ 409,018	\$ 593,632	\$ 407,202	\$ 408,197
MMDA & Savings Deposits	671,407	655,655	624,786	409,835	677,934	571,367
Total Certificates of Deposit	130,138	76,995	112,059	76,734	91,394	127,660
Total Deposits	1,065,227	1,126,268	1,145,863	1,080,201	1,176,530	1,107,224
Stockholders' Equity	\$ 129,242	\$ 124,657	\$ 125,362	\$ 127,116	\$ 129,461	\$ 119,668
<u>PERFORMANCE RATIOS</u>						
Return on Average Assets	0.83%	1.05%	1.23%	1.12%	1.16%	1.23%
Return on Average Equity	7.82%	10.59%	12.60%	10.96%	11.86%	11.99%
Net Interest Margin	2.94%	2.74%	2.94%	2.92%	2.88%	3.12%
Efficiency Ratio	61.82%	56.77%	49.01%	55.60%	51.04%	51.11%
<u>ASSET QUALITY RATIOS</u>						
Non-Performing Assets/OREO & Loans	0.07%	0.00%	0.00%	0.02%	0.00%	0.07%
Net Charge-Offs to Average Loans	(0.01%)	(0.04%)	(0.03%)	(0.03%)	(0.04%)	(0.03%)
Allowance for Loan Losses to Loans	1.21%	1.20%	1.22%	1.15%	1.30%	1.14%
<u>CAPITAL RATIOS</u>						
Total Risk-Based Capital	15.3%	15.2%	16.0%	15.3%	16.1%	15.5%
Tier 1 Risk-Based Capital	14.1%	14.1%	14.8%	14.2%	14.9%	14.2%
Tier 1 Leverage Capital	11.8%	10.6%	9.8%	11.1%	10.0%	9.6%
<u>PER SHARE DATA</u>						
Basic Earnings (1)	\$ 7.22	\$ 9.63	\$ 11.03	\$ 10.04	\$ 10.53	\$ 9.76
Basic Book Value	\$ 93.98	\$ 88.83	\$ 89.25	\$ 90.05	\$ 92.00	\$ 85.36
Market Value (2)	\$ 120.00	\$ 132.00	\$ 125.00	\$ 135.00	\$ 129.00	\$ 122.50
Dividend	\$ 1.15	\$ 1.00	\$ 0.95	\$ 2.10	\$ 1.90	\$ 1.80

(1) Annualized Earnings

(2) Market Value is determined periodically by Hovde Group, LLC., an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.