

## Signature Bancorp, Inc. Financial Highlights

(Dollars in Thousands - Except per Share Data)  
(unaudited )

	3/31/2023 (3 Months)	3/31/2022 (3 Months)	3/31/2021 (3 Months)	12/31/2022 (12 Months)	12/31/2021 (12 Months)	12/31/2020 (12 Months)
<b><u>OPERATING RESULTS</u></b>						
Net Interest Income	\$ 8,681	\$ 8,296	\$ 9,212	\$ 36,821	\$ 36,490	\$ 35,696
Provision for Loan Losses	150	(600)	80	(600)	80	1,010
Non-Interest Income	362	449	437	1,825	1,838	1,716
Non-Interest Expense	5,702	5,120	4,755	21,487	19,564	19,120
Pre-Tax Income	3,191	4,225	4,814	17,759	18,684	17,282
Securities gains (losses)	-	-	-	-	-	-
Income Tax Expense	668	887	1,007	3,702	3,912	3,628
Net Income	\$ 2,523	\$ 3,338	\$ 3,807	\$ 14,057	\$ 14,772	\$ 13,654
<b><u>BALANCE SHEET HIGHLIGHTS</u></b>						
Total Assets	\$1,195,901	\$1,282,022	\$1,317,926	\$ 1,209,589	\$ 1,308,179	\$ 1,229,307
Total Loans	879,985	804,286	916,739	\$ 881,007	811,351	895,845
Allowance for Loan Losses	10,768	10,206	10,440	\$ 10,258	10,645	10,219
Non-Interest Bearing Deposits	\$ 288,657	\$ 400,642	\$ 414,568	\$ 593,632	\$ 407,202	\$ 408,197
MMDA & Savings Deposits	679,041	665,685	664,754	409,835	677,934	571,367
Total Certificates of Deposit	94,290	86,672	112,560	76,734	91,394	127,660
Total Deposits	1,061,988	1,152,999	1,191,882	1,080,201	1,176,530	1,107,224
Stockholders' Equity	\$ 131,502	\$ 126,785	\$ 123,052	\$ 127,116	\$ 129,461	\$ 119,668
<b><u>PERFORMANCE RATIOS</u></b>						
Return on Average Assets	0.85%	1.05%	1.21%	1.12%	1.16%	1.23%
Return on Average Equity	7.91%	10.57%	12.72%	10.96%	11.86%	11.99%
Net Interest Margin	2.97%	2.62%	2.99%	2.92%	2.88%	3.12%
Efficiency Ratio	63.05%	58.55%	49.28%	55.60%	51.04%	51.11%
<b><u>ASSET QUALITY RATIOS</u></b>						
Non-Performing Assets/OREO & Loans	0.07%	0.00%	0.03%	0.02%	0.00%	0.07%
Net Charge-Offs to Average Loans	(0.00%)	(0.02%)	(0.02%)	(0.03%)	(0.04%)	(0.03%)
Allowance for Loan Losses to Loans	1.21%	1.25%	1.14%	1.15%	1.30%	1.14%
<b><u>CAPITAL RATIOS</u></b>						
Total Risk-Based Capital	15.6%	16.6%	16.2%	15.3%	16.1%	15.5%
Tier 1 Risk-Based Capital	14.5%	15.4%	15.0%	14.2%	14.9%	14.2%
Tier 1 Leverage Capital	11.8%	10.3%	9.7%	11.1%	10.0%	9.6%
<b><u>PER SHARE DATA</u></b>						
Basic Earnings (1)	\$ 7.36	\$ 9.73	\$ 11.01	\$ 10.04	\$ 10.53	\$ 9.76
Basic Book Value	\$ 94.51	\$ 90.10	\$ 87.75	\$ 90.05	\$ 92.00	\$ 85.36
Market Value (2)	\$ 135.00	\$ 129.00	\$ 122.50	\$ 132.00	\$ 129.00	\$ 122.50
Dividend	\$ -	\$ -	\$ -	\$ 2.10	\$ 1.90	\$ 1.80

(1) Annualized Earnings

(2) Market Value is determined periodically by Hovde Group, LLC., an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.