

Signature Bancorp, Inc. Financial Highlights

(Dollars in Thousands - Except per Share Data)
(unaudited)

	9/30/2022 (9 Months)	9/30/2021 (9 Months)	9/30/2020 (9 Months)	12/31/2021 (12 Months)	12/31/2020 (12 Months)	12/31/2019 (12 Months)
<u>OPERATING RESULTS</u>						
Net Interest Income	\$ 27,089	\$ 27,485	\$ 26,750	\$ 36,490	\$ 35,696	\$ 32,926
Provision for Loan Losses	(600)	80	760	80	1,010	390
Non-Interest Income	1,371	1,347	1,256	1,838	1,716	1,634
Non-Interest Expense	15,754	14,191	14,114	19,564	19,120	17,635
Pre-Tax Income	13,306	14,561	13,132	18,684	17,282	16,535
Securities gains (losses)	-	-	-	-	-	-
Income Tax Expense	2,775	3,055	2,754	3,912	3,628	3,478
Net Income	\$ 10,531	\$ 11,506	\$ 10,378	\$ 14,772	\$ 13,654	\$ 13,057
<u>BALANCE SHEET HIGHLIGHTS</u>						
Total Assets	\$ 1,225,870	\$ 1,296,487	\$ 1,221,985	\$ 1,308,179	\$ 1,229,307	\$ 987,125
Total Loans	845,827	817,361	\$ 949,542	811,351	895,845	793,268
Allowance for Loan Losses	10,243	10,625	\$ 9,994	10,645	10,219	8,938
Non-Interest Bearing Deposits	\$ 362,929	\$ 411,660	\$ 539,868	\$ 407,202	\$ 408,197	\$ 293,252
MMDA & Savings Deposits	662,971	648,689	425,334	677,934	571,367	426,218
Total Certificates of Deposit	70,879	104,502	136,116	91,394	127,660	156,996
Total Deposits	1,096,779	1,164,851	1,101,318	1,176,530	1,107,224	876,466
Stockholders' Equity	\$ 126,724	\$ 129,393	\$ 117,454	\$ 129,461	\$ 119,668	\$ 108,066
<u>PERFORMANCE RATIOS</u>						
Return on Average Assets	1.11%	1.22%	1.26%	1.16%	1.23%	1.37%
Return on Average Equity	10.99%	12.35%	12.31%	11.86%	11.99%	12.73%
Net Interest Margin	2.86%	2.92%	3.20%	2.88%	3.12%	3.55%
Efficiency Ratio	55.35%	49.22%	50.40%	51.04%	51.11%	51.03%
<u>ASSET QUALITY RATIOS</u>						
Non-Performing Assets/OREO & Loans	0.02%	0.00%	0.07%	0.00%	0.07%	0.04%
Net Charge-Offs to Average Loans	(0.02%)	(0.04%)	(0.03%)	(0.04%)	(0.03%)	0.00%
Allowance for Loan Losses to Loans	1.20%	1.28%	1.05%	1.30%	1.14%	1.13%
<u>CAPITAL RATIOS</u>						
Total Risk-Based Capital	15.9%	16.3%	15.8%	16.1%	15.5%	13.8%
Tier 1 Risk-Based Capital	14.8%	15.1%	14.5%	14.9%	14.2%	12.7%
Tier 1 Leverage Capital	11.0%	9.8%	9.4%	10.0%	9.6%	11.0%
<u>PER SHARE DATA</u>						
Basic Earnings (1)	\$ 10.05	\$ 10.96	\$ 9.91	\$ 10.53	\$ 9.76	\$ 9.36
Basic Book Value	\$ 90.35	\$ 92.23	\$ 83.86	\$ 92.52	\$ 85.36	\$ 77.48
Market Value (2)	\$ 132.00	\$ 125.00	\$ 116.50	\$ 129.00	\$ 122.50	\$ 125.00
Dividend	\$ 1.00	\$ 0.95	\$ 0.90	\$ 1.90	\$ 1.80	\$ 1.80

(1) Annualized Earnings

(2) Market Value is determined periodically by ProBank Austin, LLC., an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.