

Signature Bancorp, Inc.
Financial Highlights
(Dollars in Thousands - Except per Share Data)
(unaudited)

	9/30/2020 (9 Months)	9/30/2019 (9 Months)	9/30/2018 (9 Months)	12/31/2019 (12 Months)	12/31/2018 (12 Months)	12/31/2017 (12 Months)
<u>OPERATING RESULTS</u>						
Net Interest Income	\$ 26,750	\$ 24,584	\$ 23,365	\$ 32,926	\$ 31,724	\$ 27,640
Provision for Loan Losses	760	320	650	390	910	390
Non-Interest Income	1,256	1,206	1,226	1,634	1,613	1,459
Non-Interest Expense	14,114	13,090	12,731	17,635	17,086	14,970
Pre-Tax Income	13,132	12,380	11,210	16,535	15,341	13,739
Securities gains (losses)	-	-	-	-	(51)	(54)
Income Tax Expense	2,754	2,606	2,334	3,478	3,196	5,633
Net Income	\$ 10,378	\$ 9,774	\$ 8,876	\$ 13,057	\$ 12,094	\$ 8,052

BALANCE SHEET HIGHLIGHTS

Total Assets	\$ 1,221,985	\$ 958,341	\$867,383	\$ 987,125	\$ 913,821	\$ 812,203
Total Loans	\$ 949,542	\$ 762,391	\$761,644	793,268	776,920	708,071
Allowance for Loan Losses	\$ 9,994	\$ 8,790	\$8,185	8,938	8,516	7,311
Non-Interest Bearing Deposits	\$ 539,868	\$ 273,255	\$255,685	\$ 293,252	\$ 277,874	\$ 250,724
MMDA & Savings Deposits	425,334	421,991	387,520	426,218	405,917	353,925
Total Certificates of Deposit	136,116	154,497	127,007	156,996	130,559	118,829
Total Deposits	1,101,318	849,743	\$770,212	876,466	814,350	723,478
Stockholders' Equity	\$ 117,454	\$ 105,863	\$ 94,574	\$ 108,066	\$ 97,137	\$ 86,553

PERFORMANCE RATIOS

Return on Average Assets	1.26%	1.40%	1.42%	1.37%	1.40%	1.01%
Return on Average Equity	12.31%	12.87%	13.10%	12.73%	13.17%	9.70%
Net Interest Margin	3.20%	3.59%	3.81%	3.55%	3.78%	3.47%
Efficiency Ratio	50.40%	50.76%	51.77%	51.03%	51.25%	51.45%

ASSET QUALITY RATIOS

Non-Performing Assets/OREO & Loans	0.07%	0.04%	0.03%	0.04%	0.05%	0.08%
Net Charge-Offs to Average Loans	(0.03%)	0.01%	(0.04%)	0.00%	(0.04%)	(0.02%)
Allowance for Loan Losses to Loans	1.05%	1.15%	1.07%	1.13%	1.10%	1.03%

CAPITAL RATIOS

Total Risk-Based Capital	15.8%	13.8%	12.5%	13.8%	12.6%	12.2%
Tier 1 Risk-Based Capital	14.5%	12.7%	11.5%	12.7%	11.5%	11.2%
Tier 1 Leverage Capital	9.4%	11.3%	11.0%	11.0%	10.7%	10.3%

PER SHARE DATA

Basic Earnings (1)	\$ 9.91	\$ 9.37	\$ 8.55	\$ 9.36	\$ 8.71	\$ 5.85
Basic Book Value	\$ 83.86	\$ 75.87	\$ 68.03	\$ 77.48	\$ 69.78	\$ 62.65
Market Value (2)	\$ 116.50	\$ 122.00	\$ 110.00	\$ 125.00	\$ 117.00	\$ 103.00
Dividend	\$ 0.90	\$ 0.90	\$ 0.75	\$ 1.80	\$ 1.50	\$ 1.30

(1) Annualized Earnings

(2) Market Value is determined periodically by ProBank Austin, LLC., an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.