

Signature Bancorp, Inc. Financial Highlights

(Dollars in Thousands - Except per Share Data)
(unaudited)

	6/30/2020 (6 Months)	6/30/2019 (6 Months)	6/30/2018 (6 Months)	12/31/2019 (12 Months)	12/31/2018 (12 Months)	12/31/2017 (12 Months)
<u>OPERATING RESULTS</u>						
Net Interest Income	\$ 17,575	\$ 16,388	\$ 15,241	\$ 32,926	\$ 31,724	\$ 27,640
Provision for Loan Losses	460	270	360	390	910	390
Non-Interest Income	867	759	826	1,634	1,613	1,459
Non-Interest Expense	9,214	8,814	8,553	17,635	17,086	14,970
Pre-Tax Income	8,768	8,063	7,154	16,535	15,341	13,739
Securities gains (losses)	-	-	-	-	(51)	(54)
Income Tax Expense	1,845	1,698	1,488	3,478	3,196	5,633
Net Income	\$ 6,923	\$ 6,365	\$ 5,666	\$ 13,057	\$ 12,094	\$ 8,052
<u>BALANCE SHEET HIGHLIGHTS</u>						
Total Assets	\$ 1,269,986	\$ 919,206	\$ 832,397	\$ 987,125	\$ 913,821	\$ 812,203
Total Loans	943,500	766,050	740,059	793,268	776,920	708,071
Allowance for Loan Losses	9,634	8,784	7,619	8,938	8,516	7,311
Non-Interest Bearing Deposits	\$ 416,888	\$ 264,096	\$ 264,323	\$ 293,252	\$ 277,874	\$ 250,724
MMDA & Savings Deposits	590,649	397,217	350,392	426,218	405,917	353,925
Total Certificates of Deposit	144,991	153,214	124,378	156,996	130,559	118,829
Total Deposits	1,152,528	814,527	739,093	876,466	814,350	723,478
Stockholders' Equity	\$ 114,004	\$ 102,468	\$ 91,438	\$ 108,066	\$ 97,137	\$ 86,553
<u>PERFORMANCE RATIOS</u>						
Return on Average Assets	1.23%	1.40%	1.39%	1.37%	1.40%	1.01%
Return on Average Equity	12.54%	12.93%	12.91%	12.73%	13.17%	9.70%
Net Interest Margin	3.34%	3.64%	3.79%	3.55%	3.78%	3.47%
Efficiency Ratio	49.96%	51.40%	53.23%	51.03%	51.25%	51.45%
<u>ASSET QUALITY RATIOS</u>						
Non-Performing Assets/OREO & Loans	0.21%	0.05%	0.04%	0.04%	0.05%	0.08%
Net Charge-Offs to Average Loans	(0.04%)	0.00%	(0.01%)	0.00%	(0.04%)	(0.02%)
Allowance for Loan Losses to Loans	1.01%	1.15%	1.03%	1.13%	1.10%	1.03%
<u>CAPITAL RATIOS</u>						
Total Risk-Based Capital	15.4%	13.4%	12.3%	13.8%	12.6%	12.2%
Tier 1 Risk-Based Capital	14.2%	12.4%	11.3%	12.7%	11.5%	11.2%
Tier 1 Leverage Capital	9.7%	11.0%	11.0%	11.0%	10.7%	10.3%
<u>PER SHARE DATA</u>						
Basic Earnings (1)	\$ 9.96	\$ 9.21	\$ 8.24	\$ 9.36	\$ 8.71	\$ 5.85
Basic Book Value	\$ 81.35	\$ 73.50	\$ 65.71	\$ 77.48	\$ 69.78	\$ 62.65
Market Value (2)	\$ 116.50	\$ 122.00	\$ 110.00	\$ 125.00	\$ 117.00	\$ 103.00
Dividend	\$ 0.90	\$ 0.90	\$ 0.75	\$ 1.80	\$ 1.50	\$ 1.30

(1) Annualized Earnings

(2) Market Value is determined periodically by ProBank Austin, LLC., an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.