

Signature Bancorp, Inc.
Financial Highlights
(Dollars in Thousands - Except per Share Data)
(unaudited)

	3/31/2019 (3 Months)	3/31/2018 (3 Months)	3/31/2017 (3 Months)	12/31/2018 (12 Months)	12/31/2017 (12 Months)	12/31/2016 (12 Months)
OPERATING RESULTS						
Net Interest Income	\$ 8,171	\$ 7,407	\$ 6,473	\$ 31,724	\$ 27,640	\$ 25,257
Provision for Loan Losses	190	120	90	910	390	360
Non-Interest Income	364	395	345	1,613	1,459	1,369
Non-Interest Expense	4,424	4,324	3,731	17,086	14,970	14,561
Pre-Tax Income	3,921	3,358	2,997	15,341	13,739	11,705
Securities gains (losses)	-	-	-	(51)	(54)	-
Income Tax Expense	829	688	983	3,196	5,633	3,805
Net Income	\$ 3,092	\$ 2,670	\$ 2,014	\$ 12,094	\$ 8,052	\$ 7,900

BALANCE SHEET HIGHLIGHTS

Total Assets	\$ 908,194	\$812,499	\$ 794,556	\$ 913,821	\$ 812,203	\$ 777,646
Total Loans	775,388	712,475	666,684	776,920	708,071	650,236
Allowance for Loan Losses	8,762	7,677	7,183	8,516	7,311	7,044
Non-Interest Bearing Deposits	\$ 254,042	\$249,932	\$ 226,037	\$ 277,874	\$ 250,724	\$ 226,927
MMDA & Savings Deposits	405,435	355,915	358,356	405,917	353,925	346,531
Total Certificates of Deposit	145,818	114,917	125,796	130,559	118,829	122,663
Total Deposits	805,295	\$720,764	710,189	814,350	723,478	696,121
Stockholders' Equity	\$ 100,354	\$ 89,368	\$ 81,820	\$ 97,137	\$ 86,553	\$ 79,397

PERFORMANCE RATIOS

Return on Average Assets	1.38%	1.33%	1.04%	1.40%	1.01%	2.03%
Return on Average Equity	12.70%	12.31%	10.13%	13.17%	9.70%	19.90%
Net Interest Margin	3.68%	3.76%	3.43%	3.78%	3.47%	3.31%
Efficiency Ratio	51.83%	55.42%	54.72%	51.25%	51.45%	54.69%

ASSET QUALITY RATIOS

Non-Performing Assets/OREO & Loans	0.09%	0.11%	0.10%	0.05%	0.08%	0.03%
Net Charge-Offs to Average Loans	(0.01%)	(0.03%)	(0.01%)	(0.04%)	(0.02%)	0.05%
Allowance for Loan Losses to Loans	1.13%	1.08%	1.08%	1.10%	1.03%	1.08%

CAPITAL RATIOS

Total Risk-Based Capital	13.0%	12.4%	12.2%	12.6%	12.2%	12.1%
Tier 1 Risk-Based Capital	12.0%	11.4%	11.2%	11.5%	11.2%	11.1%
Tier 1 Leverage Capital	11.0%	11.0%	10.5%	10.7%	10.3%	10.0%

PER SHARE DATA

Basic Earnings (1)	\$ 9.01	\$ 7.83	\$ 5.97	\$ 8.71	\$ 5.85	\$ 5.79
Basic Book Value	\$ 72.07	\$ 64.41	\$ 59.54	\$ 69.78	\$ 62.65	\$ 58.09
Market Value (2)	\$ 117.00	\$ 103.00	\$ 83.00	\$ 117.00	\$ 103.00	\$ 83.00
Dividend	\$ -	\$ -	\$ -	\$ 1.50	\$ 1.30	\$ 1.20

(1) Annualized Earnings

(2) Market Value is determined semi-annually by Austin Associates, LLC., an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.