

Signature Bank, N.A.

October 24, 2018

Dear Shareholder:

We are pleased to report our progress towards another strong year at Signature Bank. Highlights of our financial performance, through September 30, 2018, are outlined below:

- Net income totaled \$8.9 million for the year due to an increase in the net interest margin and a lower corporate tax rate. Total earnings are up 33% over the same period last year.
- Total Assets were \$867.4 million – an increase of \$55.2 million thus far this year.
- Loan balances have grown \$53 million this year and now total \$762 million.
- Loan recoveries exceed charge-offs by \$224 thousand in 2018.
- Deposits have increased to \$770 million representing year to date growth of \$46.7 million.

Additionally, the Board of Directors recently approved the payment of a cash dividend. Shareholders of record on November 1, 2018 will receive a cash dividend of \$0.75 per share, payable on November 15, 2018. The total dividend paid in 2018 will equal \$1.50 per share.

Thank you again for your continued support of Signature Bank!

Best Regards,



Richard J. Brunner
Chairman & CEO



David A. Reed
President