



October 22, 2025

Dear Shareholder:

We are pleased to report that positive momentum has continued at Signature Bank through the third quarter of this year. The financial highlights include:

- Net income now totals \$15.5 million through the first nine months of the year. This includes \$3.8 million recognized in the first quarter from the one-time release of funds from our allowance for credit losses. Additionally, our net interest margin has grown throughout the year and now stands at 3.64% compared to 3.05% at the end of 2024.
- Loan growth accelerated in the most recent quarter, bringing total loans to \$973.7 million. Since December 31, 2024, the loan portfolio has grown by \$43.7 million. Our credit metrics remain strong at the end of the third quarter, with our allowance for credit losses totaling \$10.7 million, or 1.08% of total loans.
- Deposit growth has also been strong this year, with total deposits reaching \$1,149.8 million, an increase of \$40.6 million since December 31, 2024.
- As a result of our strong performance this year and continued growth in capital, the Board of Directors has approved an increase in the semi-annual cash dividend, payable on November 15, 2025. Shareholders of record on November 1, 2025 will receive a cash dividend of \$1.60 per share, an increase from our May, 2025 dividend of \$1.40 per share. The total dividend paid in 2025 will be \$3.00 per share, compared to \$2.50 per share paid in 2024.

We are optimistic about a strong fourth quarter and are sincerely grateful to our clients, shareholders, and dedicated employees for the continued support.

Sincerely,

A handwritten signature in black ink, appearing to read "Rob".

Robert D. Shamy
President & CEO

A handwritten signature in black ink, appearing to read "Carol".

Carol A. Savage
Chief Operating Officer

A handwritten signature in black ink, appearing to read "Rich".

Richard J. Brunner
Chairman of the Board