

LEADERSHIP

PEOPLE

COLLABORATION

PROCESS

DEDICATION

PURPOSE

TECHNOLOGY

CONSISTENCY

TEAMWORK

IT ALL REVOLVES  
AROUND

*Service*

2025 ANNUAL REPORT

*Signature*  
Bancorp, Inc.

"We continue to realize great service and support for all of our banking needs. Great staff at all levels."

"Everyone that I have dealt with has been very professional and helpful. They did exactly what they said they would do without any follow up on my part. Great customer service!"

"The most important thing I value is the personal relationships I have with my account rep and courier service."

# Service

2025 Client Survey Comments

"Excellent customer service, even to smaller accounts. We appreciate that they will mail bank statements."

"You were always very prompt and helpful anytime I needed assistance. We feel that you genuinely value our business."

"Your entire organization does a fantastic job with every aspect of the categories identified in the question. I really feel like I'm banking with someone who cares about me and our community. Bravo!"

## 2025 ANNUAL REPORT

**Since our first transaction more than two decades ago, our focus on Gold Standard Service has been the mainstay of our mission. We knew that if we held true to our ideals – with Service always being at the center of everything we do – great things would follow for our clients, our shareholders, and our employees.**

Over the past several years, we have been intentional and disciplined in building the foundation for long-term success, strengthening our balance sheet, investing in technology, refining our processes, and developing our people. In 2025, that work came together in a meaningful way as a result of focus, financial discipline, and a clear commitment to delivering exceptional Service in all that we do every day.

Though much of our strategic planning and related work has been happening behind the scenes, 2025 saw the results come front and center. Our teams delivered stronger outcomes for clients, deeper relationships, and a performance trajectory that reflects the strength of the systems and strategies we've been refining over time. These enhancements did not just support our service model, they elevated it.

While we are thoughtful in adopting new solutions, we are decisive in implementing the ones that create genuine impact. *The results are all around us, and we are proud of how our commitment to the Gold Standard has fueled successful ventures for our clients and shareholders.*

**It all revolves around Service. Always has. Always will.**

PEOPLE AND  
COMMUNITY

CLIENT  
EXPERIENCE

INTEGRATED  
TECHNOLOGY

FINANCIAL  
PERFORMANCE

*Signature*  
Bancorp, Inc.

*Service is our Signature.*

## PEOPLE AND COMMUNITY

Our people remain the heart of our Bank, and their collaborative spirit is evident in every interaction and every success we celebrate. The next generation of Signature Bank leaders is stepping forward with clarity and purpose to generate results, ensuring we remain responsive, relevant, and ahead of the evolving needs of the communities we serve.

## INTEGRATED TECHNOLOGY

We are doing more with technology to embed banking seamlessly into clients' daily workflows. We have modernized where it matters, streamlined where it counts, and invested in the tools that help our clients work more efficiently and confidently. We make astute decisions to implement those services that have real value and drive results for our clients.

## CLIENT EXPERIENCE

As one of our Signature points of differentiation, our Gold Standard Service continues to set the tone for all client interactions. Whether it's a call answered by a real person, a friendly courier pickup, or new features in online banking, every touchpoint is designed to put our clients' needs first, driven by a focus on Service and delivering results.

## FINANCIAL PERFORMANCE

Everything we do is built on Service, and each benefit combines toward a goal of safe, sound, profitable growth for our clients and shareholders. Our 2025 performance once again validated the efficiency of our processes, the strength of our local decision-making, and the support of our shareholders, clients, and community. Together, we saw excellent results.

As we have seen since day one, with Service as the foundation, everything else strengthens around it: our performance, our client relationships, and our ability to deliver shareholder value. The consistency and dependability of our approach continue to compound, creating momentum that positions us for sustainable growth in the years ahead. We look forward to seeing even more remarkable results emerge all around us, with Service always at the center.



Robert D. Shamy  
President & Chief Executive Officer



Carol A. Savage  
Chief Operating Officer



Richard J. Brunner  
Chairman

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Bancorp, Inc.  
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Deposits  
reached  
**\$1.14 billion**

Loans  
surpassed  
**\$1 billion**

A record  
net income of  
**\$19.4 million**

**\$20 per share**  
stock value  
increase

For the majority of 2025, interest rates were flat before the Federal Reserve implemented three rate cuts beginning in September. This relatively stable interest rate environment allowed our net interest margin and profitability to continue improving. The continued interest rate stability and the composition of our balance sheet should allow us to build on that momentum in 2026.

### **BALANCE SHEET**

*Total deposits grew by \$30 million, reaching \$1.14 billion as of December 31, 2025. This growth contributed to the overall expansion of our balance sheet. Total assets were \$1.3 billion on December 31, 2025, representing an increase of \$48 million compared to the previous year. Our liquidity position remained strong. We were able to grow deposits, and our short-duration investment portfolio continued to mature and was rolled into higher yielding overnight funds and new short-term investments. Capital levels remained very strong compared to industry standards.*

### **LOAN PORTFOLIO**

*Our loan portfolio surpassed the \$1 billion mark at the end of the year. Loan balances grew by \$62 million last year compared to the end of 2024. Our credit quality metrics were solid in 2025. Two years ago, we increased our allowance for credit loss substantially to conservatively account for a troubled borrower relationship. Last year, this borrower paid its loans in full, which in part enabled us to reduce our allowance for credit loss from \$14.1 million in 2024 to \$11.1 million at the end of 2025.*

### **INCOME STATEMENT**

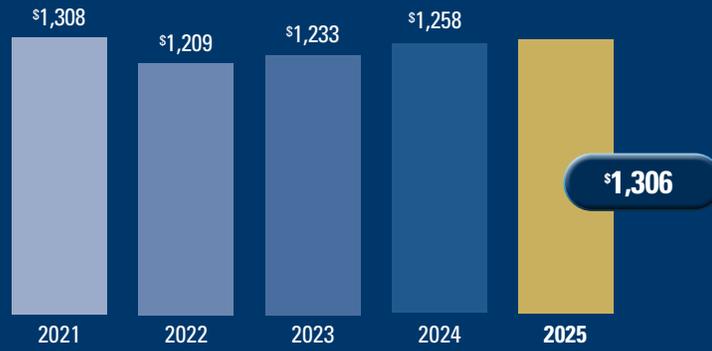
*Net income reached a record level in 2025 as we surpassed \$19.4 million compared to \$12.8 million in 2024. Our investment portfolio saw \$109 million of maturities and early redemptions last year, which are now yielding much higher returns. This, along with continued loan repricing from the lower interest rate environment a few years ago, drove improvement in our net interest margin and overall net interest income. Net interest margin improved to 3.60% last year compared to 3.00% in 2024. Further, with our improved credit metrics and the payoff of a challenged credit relationship we were able to reduce our allowance for credit loss by \$3 million, which was recognized as income.*

### **STOCK VALUE**

*We are pleased to report an increase in our stock value of \$20.00, reaching \$152.00 per share (based on an independent valuation by Hovde Group, LLC). We were also able to increase our cash dividend payout to \$3.00 per share in 2025. The share price appreciation combined with the cash dividend yielded a total return on your investment of 17.4%.*

### TOTAL ASSETS

\$ in millions



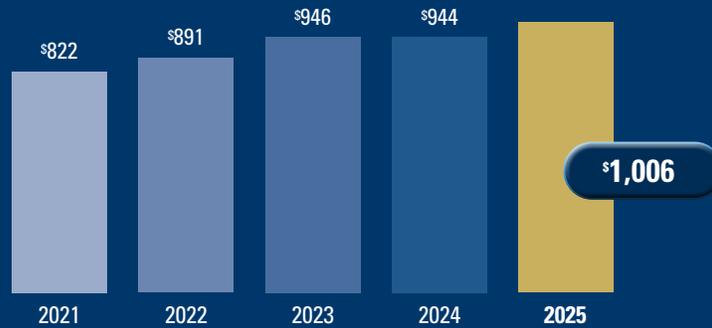
### MARKET VALUE

price per share



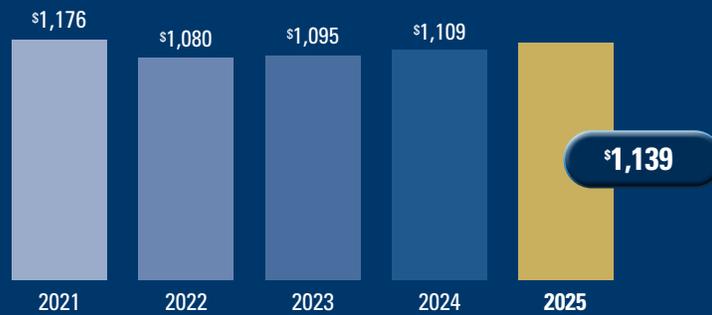
### TOTAL LOANS

\$ in millions



### TOTAL DEPOSITS

\$ in millions



### NET INCOME

\$ in thousands



2025

*Financials*

	2025	2024	2023
<b>RESULTS OF OPERATIONS</b>			
\$ IN THOUSANDS, EXCEPT PER SHARE DATA			
Interest Income	\$66,925	\$58,815	\$52,122
Interest Expense	\$20,718	\$22,004	\$16,742
Net Interest Income	\$46,207	\$36,811	\$35,380
Provision for Credit Losses	\$-3,070	\$-725	\$4,140
Non-Interest Income	\$702	\$1,780	\$1,464
Non-Interest Expense	\$25,463	\$23,205	\$22,478
Pre-Tax Income	\$24,516	\$16,111	\$10,226
Income Tax Expense	\$5,143	\$3,361	\$2,114
Net Income	\$19,373	\$12,750	\$8,112
<b>PERIOD END TOTALS</b>			
Total Assets	\$1,305,857	\$1,258,298	\$1,232,745
Total Loans	\$1,005,706	\$944,127	\$946,087
Allowance for Credit Losses	\$11,129	\$14,135	\$14,815
Total Deposits	\$1,139,167	\$1,109,210	\$1,094,820
Stockholders' Equity	\$162,165	\$144,814	\$134,176
<b>PER SHARE DATA</b>			
Basic Earnings	\$14.42	\$9.35	\$5.87
Fully Diluted Earnings	\$14.32	\$9.29	\$5.82
Book Value	\$121.24	\$107.46	\$97.75
Market Value <sup>1</sup>	\$152.00	\$132.00	\$120.00
<b>PERFORMANCE RATIOS</b>			
Return on Average Assets	1.51%	1.05%	0.67%
Return on Average Equity	12.62%	9.11%	6.26%
Net Interest Margin	3.65%	3.05%	2.95%
Efficiency Ratio	52.81%	60.13%	60.39%
<b>ASSET QUALITY RATIOS</b>			
Non-Performing Assets/OREO to Loans	0.24%	1.36%	1.56%
Net Charge-Offs to Average Loans	-0.01%	-0.01%	-0.01%
Allowance for Credit Losses to Loans	1.11%	1.50%	1.58%
<b>CAPITAL RATIOS</b>			
Total Risk-Based Capital	16.0%	15.2%	15.1%
Tier 1 Risk-Based Capital	15.0%	14.0%	13.8%
Tier 1 Leverage Capital	12.1%	11.9%	11.5%

<sup>1</sup> Market Value is determined annually by Hovde Group, an independent consulting firm experienced in stock valuations of commercial banks and bank holding companies.

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4607 W. Sylvania Ave. | Toledo, Ohio 43623 | (419) 841-7773  
[www.signaturebankna.com](http://www.signaturebankna.com)